

**City of Fridley HRA
Budget
Fiscal Year 2011**

Account Description	2010 Actual	FY 2010 Budget	FY 2011 Budget	% Change From Prior Year
General Fund				
Beginning Fund Balance As of January 1, 2011			7,005,880.07	
Revenues				
City Revenues				
Tax Levy	432,100.47	497,976.00	472,507.00	95%
Tax Levy - Delinquent Years	40,769.60	-	-	N/A
Residual MV Homestead Credit	21,004.10	-	-	N/A
	493,874.17	497,976.00	472,507.00	95%
Other Miscellenous Revenue				
Interest on Investment Earnings	14,312.60	47,000.00	23,500.00	50%
Interest on Mortgages	3,642.12	4,450.00	-	N/A
Rent and Royalties	11,800.00	14,000.00	9,600.00	69%
Sale of Miscellaneous Property	233,169.93	70,000.00	-	N/A
	262,924.65	135,450.00	33,100.00	24%
Total Revenues - General Fund	756,798.82	633,426.00	505,607.00	80%
Expenses				
Salaries and Wages	280,473.60	280,473.60	292,194.18	104%
Benefits	28,285.76	26,526.00	28,366.00	107%
Supplies and Materials	2,692.84	100.00	2,500.00	2500%
Purchased Services	77,021.32	107,430.00	77,230.00	72%
Other Finance Uses	-	5,000.00	2,000.00	40%
Total Expenses - General Fund	388,473.52	419,529.60	402,290.18	96%
Net Income - General Fund	368,325.30	213,896.40	103,316.82	48%
Projected Ending Fund Balance As of December 31, 2011			7,109,196.89	

**City of Fridley HRA
Budget
Fiscal Year 2011**

Account Description	2010 Actual	FY 2010 Budget	FY 2011 Budget	% Change From Prior Year
Housing Program				
Beginning Fund Balance As of January 1, 2011			3,892,373.99	
Revenues				
Other Miscellenous Revenue				
Interest on Investment Earnings	16,125.95	45,000.00	22,500.00	50%
Interest on Mortgages (<i>Pool 0, 1, 2</i>)	47,429.35	44,000.00	47,000.00	107%
Interest on Mortgages (<i>Pool 3</i>)	3,348.63	3,400.00	180.00	5%
Miscellaneous Revenue (<i>H & G Show & demonstration homes</i>)	21,080.00	219,000.00	335,000.00	153%
	<u>87,983.93</u>	<u>311,400.00</u>	<u>404,680.00</u>	130%
Total Revenues - Housing Program	87,983.93	311,400.00	404,680.00	130%
Expenses				
Purchased Services	316,243.47	150,500.00	281,600.00	187%
	<u>316,243.47</u>	<u>150,500.00</u>	<u>281,600.00</u>	187%
Total Expenses - Housing Program	316,243.47	150,500.00	281,600.00	187%
Net Income - Housing Program	(228,259.54)	160,900.00	123,080.00	76%
Projected Ending Fund Balance As of December 31, 2011			4,015,453.99	

**City of Fridley HRA
Budget
Fiscal Year 2011**

Account Description	2010 Actual	FY 2010 Budget	FY 2011 Budget	% Change From Prior Year
TIF Districts				
Beginning Fund Balance As of January 1, 2011			(3,401,802.30)	
Revenues				
City Revenues				
Tax Increment	1,540,651.96	1,515,745.00	1,539,154.00	102%
Tax Increment - Delinquent Years	202,163.00	745.00	-	N/A
Residual MV Homestead Credit	12,070.00	-	-	N/A
	<u>1,754,884.96</u>	<u>1,516,490.00</u>	<u>1,539,154.00</u>	101%
Other Miscellenous Revenue				
Interest on Investment Earnings	17,759.64	18,314.00	11,388.00	62%
Transfers and Other Miscellenous Receipts	-	-	-	
	<u>17,759.64</u>	<u>18,314.00</u>	<u>11,388.00</u>	62%
Total Revenues - TIF Districts	<u>1,772,644.60</u>	<u>1,534,804.00</u>	<u>1,550,542.00</u>	101%
Expenses				
Purchased Services	225,175.88	23,400.00	331,200.00	1415%
Capital Outlay	2,078,450.75	1,603,895.00	1,351,930.00	84%
Other Finance Uses	1,776,489.02	1,759,862.50	18,300.00	1%
	<u>4,080,115.65</u>	<u>3,387,157.50</u>	<u>1,701,430.00</u>	50%
Total Expenses - TIF Districts	<u>4,080,115.65</u>	<u>3,387,157.50</u>	<u>1,701,430.00</u>	50%
Net Income - TIF Districts	<u>(2,307,471.05)</u>	<u>(1,852,353.50)</u>	<u>(150,888.00)</u>	N/A
Projected Ending Fund Balance As of December 31, 2011			(3,552,690.30)	